



Johnson & Phillips (Pakistan) Limited

March 31, 2023

03rd Quarterly Account

(Un-Audited)

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COMPANY INFORMATION

Board of Directors

Mrs. Zainab Anis Mianoor	Chairman
Mr. Anis Mianoor	Director/CEO
Mr. Umair Mianoor	Director
Mr. Amin Khanani	Director
Mr. Usman Mianoor	Director
Mr. Hanif Chamdia	Director
Mrs. Uroosa Mianoor	Director

Board of Audit Committee

Mr. Amin Khanani	Chairman
Mr. Umair Mianoor	Member
Mrs. Uroosa Mianoor	Member

Board of HR Committee

Mr. Hanif Chamdia	Chairman
Mr. Usman Mianoor	Member
Mrs. Zainab Anis Mianoor	Member

Company Secretary

Mr. Hanif Hussain

Chief Financial Officer (CFO)

Syed Muhammad Shahid

Internal Auditor

Mr. Tariq Ilyas

Legal Advisor

Mr. Muhammad Yousuf (Advocate)

Auditors

M/s. Reanda Haroon Zakaria & Company
Chartered Accountants
Room No. M1-M4, MEZZANINE Floor, Prograsive Plaza,
Plot No. 5-C1-10, Civil Lines Quarter, Beaumont Road,
Near Dawood Centre, Karachi-75530, Pakistan.

Share Registrar

C & K Management Associates(Pvt) Ltd.
404, Trade Tower, Abdullah Haroon Road,
Near Metropole Hotel, Karachi - 75530

Bankers

Habib Metropolitan Bank Ltd.
Silk Bank Ltd.
Soneri Bank Ltd.

Registered Office

C-10, South Avenue, SITE, Karachi - 75700
Tel: 092-21-32560030-7,, Fax: 092-21-32564603
Website: www.johnsonphillips.pk
E-mail: Johnsonphillips@cyber.net.pk

DIRECTORS' REVIEW

The Board of Directors would like to present the condensed, un-audited financial statements of the Company for the nine-months period ended March 31, 2023.

Business Review:

The Sales and service-net for the nine months period ended March 31, 2023 was Rs. Nil million as compared to Rs. 52,225 million for the corresponding period of last year. The cost of sales and services for the period was Rs. 3.258 million as compared to Rs. 36.176 million. The Gross Loss of the Company was Rs. 3.258 million against a profit of Rs. 16.049 million in the corresponding period of last year. The Company's Distribution cost, Administrative expenses, finance and other charges during the nine months period ended March 31, 2023 was Rs. 4.389 million as against Rs.8.878 million in the corresponding period of previous year. A Loss after tax of Rs. 6.566 million was reported for the nine months ended March 31, 2023 compared to a profit after tax of Rs. 6.882 million in the corresponding period.

Future Plan:

The economic/political situation of the country is forecasting a serious challenge to the business community of the country and also creating political un-certainty situation in the country as well. We request our shareholders to pray to resolve the problems being faced by the country now-a-days and also pray for our success. Furthermore, the new management is trying its level best to resolve some legal issues left behind by the previous management.

Further, management is trying to reduce the losses.

Financial Highlights:

The comparative financial highlights of your Company for the nine months period ended March 31, 2023 and March 31, 2022 are as follows:

	2023	2022
	--- Rupees in thousand ---	
Profit / (Loss) for the period before taxation	(7,454)	7,416
Out of which the Directors have accounted for taxation – current	888	(534)
Accumulated Profit / (Losses) brought forward	(6,566)	6,882
Accumulated losses brought forward to Balance Sheet	(442,030)	(466,703)
Earnings per share – basic & diluted - Rupees	(1.20)	1.26

Acknowledgement:

The Board of Directors would like to express its sincere appreciation to the Company's valued client, business partners and other stakeholders. The Board would also like to thank the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange and the Central Depository Company of Pakistan for their continued guidance and professional support.

For and on behalf of the Board.


Muhammad Anis Mianoor
 Managing Director / CEO


Zainab Anis Mianoor
 Chairman

Karachi: April 26, 2023

