

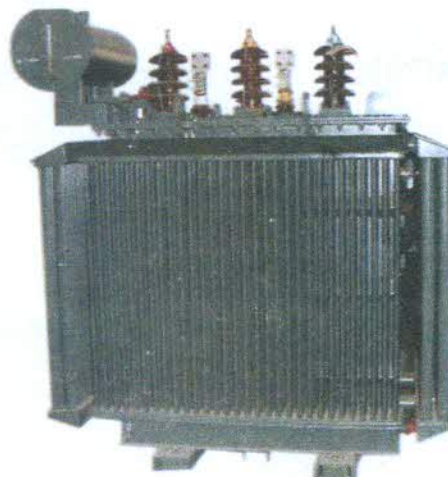
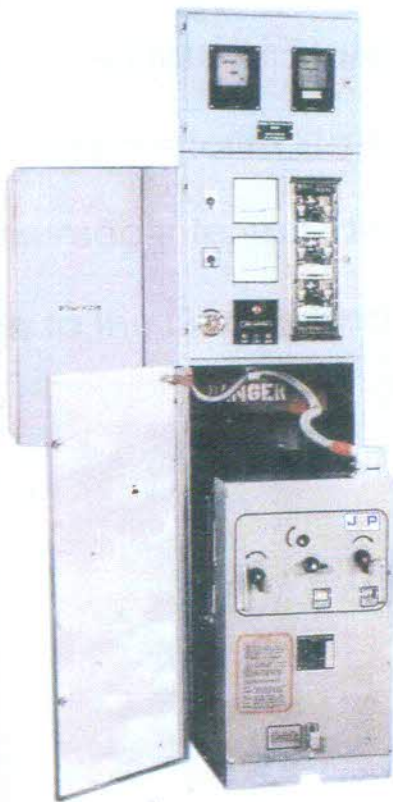


# Johnson & Phillips (Pakistan) Ltd.

Johnson & Phillips (Pakistan) Limited

MARCH 31, 2022

3rd Quarterly Account (Un-Audited)



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# COMPANY INFORMATION

## Board of Directors

Mrs. Zainab Anis Mianoor	Chairman
Mr. Anis Mianoor	Director/CEO
Mr. Umair Mianoor	Director
Mr. Amin Khanani	Director
Mr. Usman Mianoor	Director
Mr. Hanif Chamdia	Director
Mrs. Uroosa Mianoor	Director

## Board of Audit Committee

Mr. Amin Khanani	Chairman
Mr. Umair Mianoor	Member
Mrs. Uroosa Mianoor	Member

## Board of HR Committee

Mr. Hanif Chamdia	Chairman
Mr. Usman Mianoor	Member
Mrs. Zainab Anis Mianoor	Member

## Company Secretary

Mr. Hanif Hussain

## Chief Financial Officer (CFO)

Syed Muhammad Shahid

## Internal Auditor

Mr. Tariq Ilyas

## Legal Advisor

Mr. Muhammad Yousuf (Advocate)

## Auditors

M/s. Reanda Haroon Zakaria & Company  
Chartered Accountants  
Room No. M1-M4, MEZZANINE Floor, Prograsive Plaza,  
Plot No. 5-C1-10, Civil Lines Quarter, Beaumont Road,  
Near Dawood Centre, Karachi-75530, Pakistan.

## Share Registrar

C & K Management Associates(Pvt) Ltd.  
404, Trade Tower, Abdullah Haroon Road,  
Near Metropole Hotel, Karachi - 75530

## Bankers

Habib Metropolitan Bank Ltd.  
Silk Bank Ltd.  
Soneri Bank Ltd.

## Registered Office

C-10, South Avenue, SITE, Karachi - 75700  
Tel: 092-21-32560030-7, Fax: 092-21-32564603  
Website: [www.johnsonphillips.pk](http://www.johnsonphillips.pk)  
E-mail: [Johnsonphillips@cyber.net.pk](mailto:Johnsonphillips@cyber.net.pk)

**DIRECTORS' REVIEW**

The Board of Directors would like to present the condensed, un-audited financial statements of the Company for the nine-months period ended March 31, 2022.

**Business Review:**

The Sales and service-net for the nine months period ended March 31, 2022 was Rs. 52.225 million as compared to Rs. Nil million for the corresponding period of last year. The cost of sales and services for the period was Rs. 36.176 million as compared to Rs. 3.041 million. The Gross Profit of the Company was Rs. 16.049 million against a loss of Rs. 3.041 million in the corresponding period of last year. The Company's Distribution cost, Administrative expenses, finance and other charges during the nine months period ended March 31, 2022 was Rs. 8.878 million as against Rs. 4.392 million in the corresponding period of previous year. A Profit after tax of Rs. 6.882 million was reported for the nine months ended March 31, 2022 compared to a loss after tax of Rs. 6.587 million in the corresponding period.

**Future Plan:**

The Management is working to revive the Company. In this regard some positive developments have occurred, and the Company was engaged in trading of Textile Machineries which generated revenue. We will keep on working hard to find further revenue streams.

**Financial Highlights:**

The comparative financial highlights of your Company for the nine months period ended March 31, 2022 and March 31, 2021 are as follows:

	<u>2022</u>	<u>2021</u>
	--- Rupees in thousand ---	
Profit / (Loss) for the period before taxation	7,416	(7,431)
Out of which the Directors have accounted for taxation – current	(534)	843
Accumulated Profit / (Losses) brought forward	6,882	(6,588)
Accumulated losses brought forward to Balance Sheet	(466,703)	(475,072)
Earnings per share – basic & diluted - Rupees	1.26	(1.21)

**Acknowledgement:**

The Board of Directors would like to express its sincere appreciation to the Company's valued client, business partners and other stakeholders. The Board would also like to thank the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange and the Central Depository Company of Pakistan for their continued guidance and professional support.

For and on behalf of the Board,

  
Muhammad Anis Mianoor

Managing Director / CEO

Karachi: April 26, 2022

  
Zainab Anis Mianoor

Chairman

## ڈائریکٹر جائزہ

بورڈ آف ڈائریکٹر مارچ 31 2022 کو ختم ہونے والے 9 ماہ کے عرصے کے دوران کمپنی کے غیر آڈٹ شدہ مالیاتی مختصر جائزے کی تفصیل پیش کرنا چاہیں گے۔  
کاروباری جائزہ:

9 ماہ کے عرصے میں فروخت اور خرید (خالص) برائے 31 مارچ 2022 52.225 ملین روپے تھی جو کہ پچھلے سال اسی عرصے میں منترقی کمپنی کا نام نقصان برائے 31 مارچ 2022 کو 36.176 ملین روپے رہا جو کہ پچھلے اسی مدت میں 3.041 ملین روپے تھا۔ کمپنی کا خام منافع 16.049 ملین روپے رہا جو کہ پچھلے سال اسی مدت میں نقصان 3.041 ملین روپے تھا۔ کمپنی کا نو ماہ کے دوران تقسیم لاگت انتظامی اخراجات مالیاتی لاگت اور دیگر اخراجات برائے 31 مارچ 2022 کو 8.878 ملین روپے رہا جو کہ پچھلے اسی مدت میں 4.392 ملین روپے رہا منافع بعد از ٹیکس 6.882 ملین روپے رہا جو کہ پچھلے سال نقصان 6.587 ملین روپے تھا۔

مستقبل کا جائزہ:

کمپنی کے اعلیٰ انتظامیہ کمپنی کے بہتری کے لئے کوشاں ہے اسی سلسلے میں کچھ مثبت ترقی رونما ہوئی ہے اور کمپنی نے نمکسائل مشینری میں کام کیا ہے جس کی وجہ سے منافع ہوا ہے اور مستقبل میں ایسے ہی دیگر کام کی تلاش میں ہیں جس سے کمپنی کو فائدہ پہنچے۔

مالیاتی جائزہ:

کمپنی کے نو ماہ کی مالیاتی جائزہ برائے 31 مارچ 2022 اور 31 مارچ 2021 کی تفصیل درج ذیل ہے۔

2021	2022	
(7431)	7,416	منافع (نقصان) ٹیکس سے پہلے
843	(534)	اس میں ڈائریکٹر کا اکاؤنٹ میں ٹیکس کے لئے موجود
(6,588)	6,882	نفع (نقصان) آگے بڑھے
(475,072)	(466,703)	بیلنس شیٹ پر جمع کردہ نقصانات
(1.21)	1.26	آمدنی فی حصہ۔ بنیادی اور پتی

اعتراف:

بورڈ آف ڈائریکٹر کمپنی کے معتمد مومل کاروباری شراکت دار اور دیگر حصہ داروں کا شکر گزار ہے بورڈ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، اسٹاک ایکسچینج اور سنٹرل ڈیپازٹری کمپنی کی ہمہ تن رہنمائی اور تعاون کو بھی قدر کی نگاہ سے دیکھتی ہے۔

*Zainab*

زینب امیس میاں نور

چیئر مین

*Mahmood*

محمد امیس میاں نور

منیجنگ ڈائریکٹر

کراچی: اپریل 26، 2022

# JOHNSON & PHILLIPS (PAKISTAN) LIMITED

Condensed Interim Statement of Financial Position - Un-Audited  
As At March 31, 2022

	<u>March 31,</u> <u>2022</u> <u>Un-audited</u>	<u>June 30</u> <u>2021</u> <u>Audited</u>
Note	<u>.... (Rupees in '000) ....</u>	
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipments	470,536	500,223
Intangible assets	-	
Long term Investments	-	
Long term deposits	317	317
	<b>470,853</b>	<b>500,540</b>
<b>Current Assets</b>		
Stock-in-Trade	11,828	-
Loans, advances and prepayments	303	400
Tax refunds due from government	10,742	7,327
Cash and bank balances	14,677	6,197
	<b>37,550</b>	<b>13,924</b>
<b>Total Assets</b>	<b>508,403</b>	<b>514,464</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share Capital And Reserves</b>		
<b>Authorised capital</b>	<b>80,000</b>	<b>80,000</b>
Issued, subscribed and paid-up capital	54,500	54,500
Share premium reserve	29,727	29,727
General reserve	23,073	23,073
Surplus on revaluation of property, plant & equipment - Net of Tax	464,034	465,521
Accumulated loss	(466,703)	(475,072)
	<b>104,631</b>	<b>97,749</b>
<b>Non-Current Liabilities</b>		
Long term loans	-	-
Deferred liabilities	5,758	6,365
	<b>5,758</b>	<b>6,365</b>
<b>Current Liabilities</b>		
Current maturity of long term loans	31,831	31,831
Trade and other payables	85,474	55,933
Short term borrowings	216,705	258,581
Accrued mark-up	59,736	59,737
Unpaid / unclaimed dividend	4,268	4,268
	<b>398,014</b>	<b>410,350</b>
<b>Contingencies and Commitments</b>	-	-
<b>Total Equity And Liabilities</b>	<b>508,403</b>	<b>514,464</b>

The annexed notes 1 to 8 form an integral part of this condensed interim consolidated financial information.

  
Muhammad Anis Mianoor  
Chief Executive


  
Muhammad Usman Mianoor  
Director

  
Syed Muhammad Shahid  
Chief Financial Officer

**JOHNSON & PHILLIPS (PAKISTAN) LIMITED**CONDENSED INTERIM PROFIT OR LOSS ACCOUNT - UN-AUDITED  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022

Note	Nine months period ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 2021
	---Rupees in thousand---			
Revenue from sales and services-net	52,225	-	-	-
Cost of sales and services	(36,176)	(3,041)	(109)	(1,018)
<b>Gross Profit / (Loss)</b>	<b>16,049</b>	<b>(3,041)</b>	<b>(109)</b>	<b>(1,018)</b>
<b>Operating expenses</b>				
Distribution cost	(2,063)	-	(2,063)	-
Administrative expenses	(4,451)	(4,392)	(1,103)	(1,333)
Operating profit / (loss)	9,535	(7,433)	(3,275)	(2,351)
Finanacial cost	(102)	-	(16)	-
Other charges - Exchange loss	(2,262)	-	-	-
Other income	245	2	130	-
<b>Profit / (Loss) before taxation</b>	<b>7,416</b>	<b>(7,431)</b>	<b>(3,161)</b>	<b>(2,351)</b>
Taxation	(534)	843	607	281
<b>Profit / (Loss) after taxation</b>	<b>6,882</b>	<b>(6,588)</b>	<b>(2,554)</b>	<b>(2,070)</b>
<b>Profit / (Loss) per share-basic and diluted</b>	<b>1.26</b>	<b>(1.21)</b>	<b>(0.47)</b>	<b>(0.38)</b>

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information

  
Muhammad Anis Mianoor  
Chief Executive

  
Muhammad Usman Mianoor  
Director  
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Syed Muhammad Shahid  
Chief Financial Officer

