

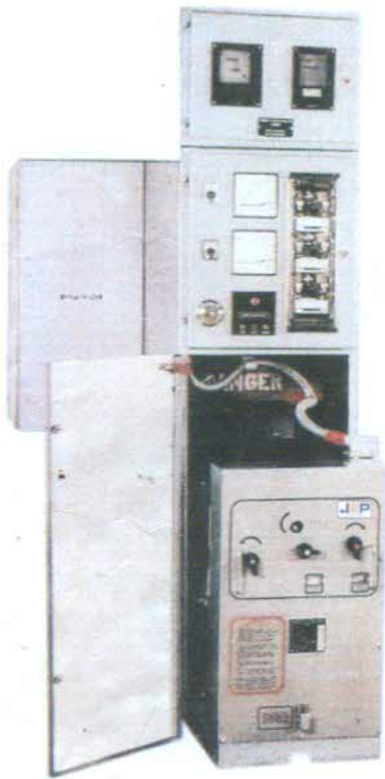


# Johnson & Phillips (Pakistan) Ltd.

Johnson & Phillips (Pakistan) Limited

September 30,  
2021

01<sup>st</sup> Quarterly Account  
(Un-Audited)



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# COMPANY INFORMATION

## Board of Directors

Mrs. Zainab Anis Mianoor	Chairman
Mr. Anis Mianoor	Director/CEO
Mr. Umair Mianoor	Director
Mr. Amin Khanani	Director
Mr. Usman Mianoor	Director
Mr. Hanif Chamdia	Director
Mrs. Uroosa Mianoor	Director

## Board of Audit Committee

Mr. Amin Khanani	Chairman
Mr. Umair Mianoor	Member
Mrs. Uroosa Mianoor	Member

## Board of HR Committee

Mr. Hanif Chamdia	Chairman
Mr. Usman Mianoor	Member
Mrs. Zainab Anis Mianoor	Member

## Chief Financial Officer (CFO)

Mr. Syed Muhammad Shahid

## Company Secretary

Mr. Muhammad Hanif Hussain

## Internal Auditor

Mr. Tariq Ilyas

## Legal Advisor

Mr. Muhammad Yousuf (Advocate)

## Auditors

M/s. Reanda Haroon Zakaria & Company  
Chartered Accountants  
Room No. M1-M4, MEZZANINE Floor, Prograsive Plaza,  
Plot No. 5-C1-10, Civil Lines Quarter, Beaumont Road,  
Near Dawood Centre, Karachi-75530, Pakistan.

## Share Registrar

C & K Management Associates(Pvt) Ltd.  
404, Trade Tower, Abdullah Haroon Road,  
Near Metropole Hotel, Karachi - 75530

## Bankers

Silk Bank Ltd.  
Soneri Bank Ltd.  
Habib Bank Ltd.

## Registered Office

C-10, South Avenue, SITE, Karachi - 75700  
Tel: 092-21-32560030-7, Fax: 092-21-32564603  
Website: [www.johnsonphillips.pk](http://www.johnsonphillips.pk)  
E-mail: [Johnsonphillips@cyber.net.pk](mailto:Johnsonphillips@cyber.net.pk)



## DIRECTORS' REVIEW

The Board of Directors would like to present the condensed un-audited Financial Statement of the Company for the quarter ended September 30, 2021.

### BUSINESS PERFORMANCE HIGHLIGHTS

The sales and services-net for the three months period ended s September 30, 2021 was Rs. Nil as compared to Rs. Nil for the corresponding period of last year. The cost of sale and services for the period was Rs. 0.981 million as compared to Rs.1.069 million. The Gross loss of the Company was Rs. 0.981 million against a loss of Rs.1.069 million in the corresponding period of last year. The Company's Distribution cost, Administrative expenses, Finance and other charges during the three months period ended September 30, 2021 was Rs. 1.477 million as against Rs. 1.148 million in the corresponding period of previous year a loss after tax of Rs. 2.344 million was reported for the three months ended September 30, 2021 compared to a loss after tax of Rs. 2.217 million in the corresponding period.

The Company is in the process of re-organizing its activities.

### FINANCIAL PERFORMANCE AT A GLANCE

The comparative financial highlights of your Company for the three months period ended September 30, 2021.

	2021	2020
	... Rupees in thousand ...	
(Loss) for the period before taxation	(2,344)	(2,217)
Out of which the Directors have accounted for taxation – current	---	...
Accumulated (Losses) brought forward	(475,072)	(464,036)
Accumulated losses brought forward to Balance Sheet	(464,896)	(466,253)
Earnings per share – basic and diluted – Rupees	(0.43)	(0.41)

### ACKNOWLEDGEMENT

We would like to express our sincere appreciation to the company's valued clients, business partners and other stakeholders. We would also like to thanks the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange and the Central Depository Company of Pakistan for their continued guidance and professional support.

FOR AND BEHALF OF THE BOARD

  
CHIEF EXECUTIVE OFFICER

  
CHAIRMAN

ڈائریکٹر کا جائزہ

بورڈ آف ڈائریکٹرز پہلے سہ ماہی عرصہ بہ اختتام ستمبر 2021, 30 تک کمپنی کے خلاصہ، ان آڈٹ مالی تفصیلات پیش کرنا چاہیں گے۔

کاروباری کارکردگی کی مشہدیں

فروخت اور سروس نیت تین ماہ کے عرصہ بہ اختتام ستمبر 2021, 30 تک صفر ملین تھے، بمقابلہ گزشتہ سال کے متعلقہ عرصہ تک صفر ملین کے۔ مذکورہ عرصہ کے فروخت اور سروس نیت کے اخراجات Rs.0.981 million تھے بمقابلہ Rs.1.069 million۔ کمپنی کا مجموعی نقصان Rs.0.981 million تھا، بمقابلہ Rs.1.069 million گزشتہ سال کے متعلقہ عرصہ تک۔ کمپنی کی تقسیمی اخراجات، انتظامی اخراجات، مالیات اور دیگر اخراجات تین ماہ کے عرصہ بہ اختتام ستمبر 2021, 30 تک Rs.1.477 million تھے، بمقابلہ Rs.1.148 million گزشتہ سال کے متعلقہ عرصہ تک۔ ٹیکس کے بعد نقصان Rs.2.344 million تین ماہ کے عرصہ بہ اختتام ستمبر 2021, 30 تک، بمقابلہ نقصان بعد از ٹیکس Rs.2.217 million متعلقہ عرصہ کے۔

کمپنی اپنی سرگرمیوں کی تنظیم نو کے لئے کوشاں ہے۔

مالی کارکردگی ایک نظر میں

کمپنی کے موازنہ کارکردگی کا خلاصہ تین ماہ کے عرصہ بہ اختتام ستمبر 2021, 30 اور ستمبر 2021, 30 درج ذیل ہے۔

2021

2020

Rupees in Thousand

(2,344)

(2,217)

-

-

(475,072)

(464,026)

(476,902)

(466,253)

0.43

0.41

(نقصان) عرصہ ہڈ ٹیکس سے پہلے

جس میں سے ڈائریکٹرز ٹیکس کے لئے اکاؤنٹ ہوئے۔ کرنٹ

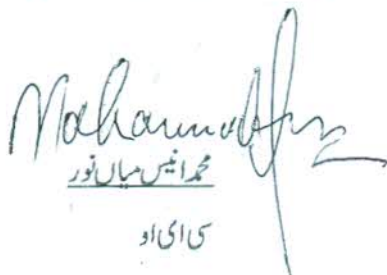
مجموعی نقصان

مجموعی نقصان بیلنس شیٹ پر آیا گیا

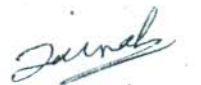
منافع فی شیئر۔ بنیادی اور ڈائریکٹرز۔ روپے

اعتراف

بورڈ آف ڈائریکٹرز اپنی کمپنی کے معزز گاہک، کاروباری شراکت داروں اور دیگر اسٹیک ہولڈرز کی تہہ دل سے تعریف کا اظہار کرنا چاہتے۔  
بورڈ سیکورٹی اور ایچ جی کیشن آف پاکستان، پاکستان اسٹاک ایکچینج اور سینٹرل ڈیپوزیٹری کمپنی آف پاکستان کی رہنمائی اور پیشہ ورانہ حمایت کے لئے شکر گزار ہیں۔

  
محمد انیس میاں نور  
سی ای او

بورڈ کی طرف سے لے

  
زینب انیس میاں نور  
چیرمین





**JOHNSON & PHILLIPS (PAKISTAN) LIMITED**  
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - UN AUDITED  
 AS AT SEPTEMBER 30, 2021

	Note	Un-audited September 30 2021	Audited June 30 2021
<b>(Rupees in thousand)</b>			
<b>ASSETS</b>			
<b>Non-Current assets</b>			
Property, plant and equipment	6	499,167	500,223
Intangible assets		-	-
Long term deposits		320	317
		499,487	500,540
<b>Current assets</b>			
Stock-in-trade		-	-
Trade debts		-	-
Loans, advances and prepayments	7	-	-
Deposits		425	400
Tax refunds due from government		7,402	7,327
Cash and bank balances		4,570	6,197
		12,397	13,924
Non-current assets classified as held for sale		-	-
		511,884	514,464
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital		80,000	80,000
8,000,000 (June 30, 2018: 8,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up capital		54,500	54,500
5,449,972 (June 30, 2018: 5,449,972) ordinary shares of Rs. 10 each			
Share premium reserve		29,727	29,727
General reserve		23,073	23,073
Surplus on revaluation of property, plant and		465,025	465,521
Accumulated loss		(476,920)	(475,072)
		95,405	97,749
<b>NON-CURRENT LIABILITIES</b>			
Long term borrowings	9	-	-
Deferred liabilities		6,162	6,365
		6,162	6,365
<b>CURRENT LIABILITIES</b>			
Current maturity of long term loans	10	31,831	31,831
Trade and other payables		55,796	55,933
Short term borrowings		258,685	258,581
Accrued markup		59,736	59,737
Unpaid dividend		4,268	4,268
		410,316	410,350
Contingencies and Commitments	11	-	-
		511,884	514,464

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information

  
 Muhammad Anis Mianoor  
 Chief Executive

  
 Usman Mianoor  
 Director

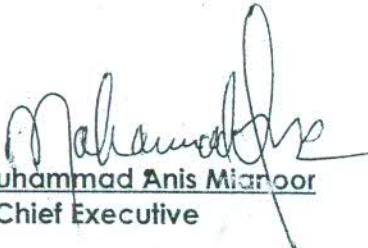
  
 Syed Muhammad Shahid  
 Chief Financial Officer

**JOHNSON & PHILLIPS (PAKISTAN) LIMITED**

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT - UN-AUDITED  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Three months period ended	
	September 30 2021	September 2020
	---Rupees in thousand---	
Revenue from sales and services-net	-	-
Cost of sales and services	(981)	(1,069)
<b>Gross Profit / (Loss)</b>	<b>(981)</b>	<b>(1,069)</b>
<b>Operating expenses</b>		
Distribution cost	-	-
Administrative expenses	(1,474)	(1,148)
Other income	114	-
	(1,360)	(1,148)
	(2,341)	(2,217)
Finance cost	(3)	-
Other charges	-	-
<b>Loss before taxation</b>	<b>(2,344)</b>	<b>(2,217)</b>
Taxation	-	-
<b>Loss after taxation</b>	<b>(2,344)</b>	<b>(2,217)</b>
<b>Loss per share-basic and diluted</b>	<b>(0.43)</b>	<b>(0.41)</b>

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information

  
**Muhammad Anis Mianoor**  
Chief Executive

  
**Usman Mianoor**  
Director

  
**Syed Muhammad Shahid**  
Chief Financial Officer

