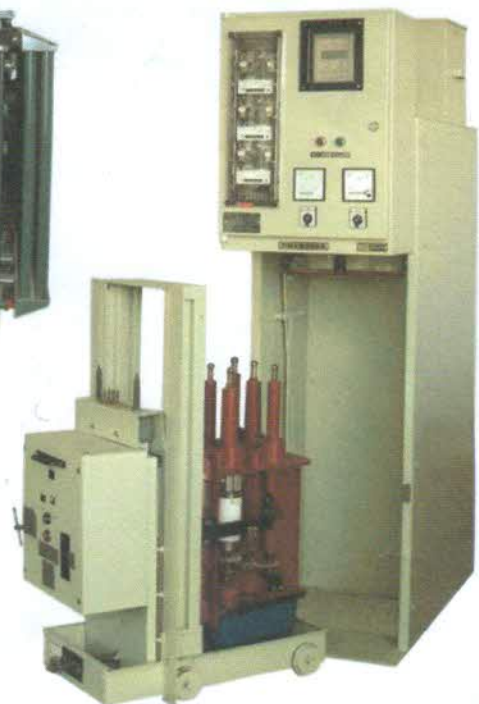
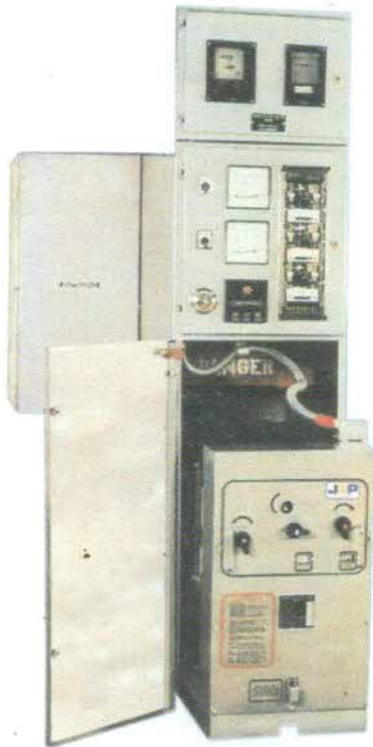




Johnson & Phillips (Pakistan) Limited

March 31,
2021
3rd Quaterly Account
(Un-Audited)



CONTENTS

Company Information	1
Director's Review (English)	2
Director's Review (Urdu)	3
Condensed Interim Statement of Financial Position	4
Condensed Interim Statement of Profit or Loss	5
Condensed Interim Statement of Other Comprehensive Income	6
Condensed Interim Statement of Cash Flow	7
Condensed Interim Statement of Changes in Equity	8
Notes to the Condensed Interim Financial Statements	9
Condensed Interim Consolidated Financial Statements	13
Condensed Interim Consolidated Statement of Profit or Loss	14
Condensed Interim Consolidated Statement of Other Comprehensive Income	15
Condensed Interim Consolidated Statement of Cash Flow	16
Condensed Interim Consolidated Statement of Changes in Equity	17
Notes to the Condensed Interim Consolidated Financial Statements	18

COMPANY INFORMATION

Board of Directors

Mrs. Zainab Anis Mianoor	Chairman
Mr. Anis Mianoor	Director/CEO
Mr. Umair Mianoor	Director
Mr. Amin Khanani	Director
Mr. Usman Mianoor	Director
Mr. Hanif Chamdia	Director
Mrs. Uroosa Mianoor	Director

Board of Audit Committee

Mr. Amin Khanani	Chairman
Mr. Umair Mianoor	Member
Mrs. Uroosa Mianoor	Member

Board of HR Committee

Mr. Hanif Chamdia	Chairman
Mr. Usman Mianoor	Member
Mrs. Zainab Anis Mianoor	Member

Company Secretary

Mr. Hanif Hussain

Chief Financial Officer (CFO)

Syed Muhammad Shahid

Internal Auditor

Mr. Tariq Ilyas

Legal Advisor

Mr. Muhammad Yousuf (Advocate)

Auditors

M/s. Reanda Haroon Zakaria & Company
Chartered Accountants
Room No. M1-M4, MEZZANINE Floor, Prograsive Plaza,
Plit No. 5-C1-10, Civil Lines Quarter, Beaumont Road,
Near Dawood Centre, Karachi-75530, Pakistan.

Share Registrar

C & K Management Associates(Pvt) Ltd.
404, Trade Tower, Abdullah Haroon Road,
Near Metropole Hotel, Karachi - 75530

Bankers

Habib Metropolitan Bank Ltd.
Silk Bank Ltd.
Soneri Bank Ltd.

Registered Office

C-10, South Avenue, SITE, Karachi - 75700
Tel: 092-21-32560030-7, Fax: 092-21-32564603
Website: www.johnsonphillips.pk
E-mail: Johnsonphillips@cyber.net.pk

DIRECTORS' REVIEW

The Board of Directors would like to present the condensed, un-audited financial statements of the Company for the nine-months period ended March 31, 2021.

Business Review:

The Sales and service-net for the nine months period ended March 31, 2021 was Rs. NIL million as compared to Rs. 1.470 million for the corresponding period of last year. The cost of sales and services for the period was Rs. 3.041 million as compared to Rs. 7.519 million. The Gross loss of the Company was Rs. 3.041 million against a loss of Rs. 6.049 million in the corresponding period of last year. The Company's Distribution cost, Administrative expenses, finance and other charges during the nine months period ended March 31, 2021 was Rs. 4.392 million as against Rs. 40.315 million in the corresponding period of previous year. A loss after tax of Rs. 6.587 million was reported for the nine months ended March 31, 2021 compared to a loss after tax of Rs. 37.846 million in the corresponding period. The Company is in the process of reorganizing its activities.

Future Plan:

As informed to the stakeholders in our six months' Directors' Review for the period ended 31st December, 2020 that the management of the Company has decided to install a weaving unit in the premises of the factory. The progress on this unit would be brought into the knowledge of the stakeholders in our Audited Accounts for the year ended 31st June, 2021.

Financial Highlights:

The comparative financial highlights of your Company for the nine months period ended March 31, 2021 and March 31, 2020 are as follows:

	<u>2021</u>	<u>2020</u>
	<u>--- Rupees in thousand ---</u>	
(Loss) for the period before taxation	(7,431)	(46,256)
Out of which the Directors have accounted for taxation – current	843	8,410
Accumulated (Losses) brought forward	(6,587)	(37,846)
Accumulated losses brought forward to Balance Sheet	(468,560)	(445,774)
Earnings per share – basic & diluted - Rupees	(1.21)	(6.94)

Acknowledgement:

The Board of Directors would like to express its sincere appreciation to the Company's valued client, business partners and other stakeholders. The Board would also like to thank the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange and the Central Depository Company of Pakistan for their continued guidance and professional support.

For and on behalf of the Board,


Muhammad Anis Mianoor

Managing Director / CEO

Karachi: April 26, 2021


Zainab Anis Mianoor

Chairman

ڈائریکٹرز کا جائزہ

بورڈ آف ڈائریکٹرز کو 31 مارچ 2021 کو ختم ہونے والے 9 ماہ کے عرصے کے دوران کمپنی کے غیر آڈٹ شدہ مالیاتی مختصراً تفصیل پیش کرنا چاہیں گے۔

کا و ر باری جائزہ:

9 ماہ کے عرصے میں فروخت برائے 31 مارچ 2021 کو صفر ملین روپے تھی جو کہ پچھلے سال 31 مارچ 2020 اسی مدت کے دوران 1.470 ملین روپے تھی۔ اس نو ماہ کی مدت کی پیداواری لاگت 3.041 ملین روپے تھی جبکہ پچھلے سال اسی مدت کے دوران یہ لاگت 7.519 ملین روپے تھی۔ کمپنی کا خام نقصان 3.041 ملین روپے تھا۔ جبکہ پچھلے سال اسی مدت میں یہ نقصان 6.049 ملین روپے تھا۔ کمپنی کا اس 9 ماہ 31 مارچ 2021 کے دوران تقسیم لاگت۔ انتظامی اخراجات۔ مالیاتی لاگت و دیگر اخراجات 4.392 ملین روپے تھا۔ جبکہ پچھلے سال اس ہی مدت 31 مارچ 2020 میں یہ تمام اخراجات 40.315 ملین روپے تھا۔ اس 9 ماہ کی مدت 31 مارچ 2021 کو نقصان بعد از ٹیکس 6.587 ملین روپے تھا جبکہ پچھلے سال اسی مدت 31 مارچ 2020 کو یہ نقصان 37.846 ملین روپے تھا۔ کمپنی اپنے کاروباری امور کو صحیح سمت میں لانے کی کوشش میں لگی ہوئی ہے۔

مستقبل کا جائزہ:

جیسا کہ ہم نے ششماہی ڈائریکٹرز رپورٹ برائے 31 دسمبر 2020 میں اپنے تمام اسٹیک ہولڈرز کو بتا چکے ہیں کہ کمپنی کی انتظامیہ نے اپنی فیکٹری کے احاطے میں ایک ویونگ یونٹ لگانے کا فیصلہ کیا ہے۔ اس سلسلے میں ہم انشا اللہ اپنی اگلی رپورٹ برائے 30 جون 2021 میں مزید تفصیل کی پیش رفت سے آگاہ کریں گے۔

مالیاتی نمائش:

9 ماہ کے عرصے میں آپ کی کمپنی کا مالیاتی نمائش 31 مارچ 2021 اور 31 مارچ 2020 درج ذیل ہے۔

2020

2021

(.....000 روپے میں.....)

(46,256)

(7,431)

ٹیکس دینے سے پہلے سال کیلئے نقصان

8,410

843

جن میں سے ڈائریکٹرز کا اکاؤنٹ میں ٹیکس کیلئے موجود

(37,846)

(6,587)

جمع (نقصانات) آگے بڑھے

(445,774)

(468,560)

بیلنس شیٹ پر جمع کردہ نقصانات

(6.94)

(1.21)

آمدنی فی حصہ۔ بنیادی اور پتلی

اعتراف:

بورڈ آف ڈائریکٹرز کمپنی کے چاہنے والوں کا و ر باری، شراکت داروں اور دیگر لوگوں کی قدردانی کرتی ہے۔ بورڈ سیکورسٹریٹریٹ زائینڈ ایجنٹس کمیشن آف پاکستان، اسٹاک ایکسچینج اور سینٹرل ڈپازٹری کمپنی کی ہمدتن رہنمائی اور تعاون کو بھی قدر کی نگاہ سے دیکھتی ہے۔

Zainab

چئیرمین

Mahammad

مہنگ ڈائریکٹر اسی ای او

کراچی: 26 اپریل 2021

JOHNSON & PHILLIPS (PAKISTAN) LIMITED

Condensed Interim Statement of Financial Position - Un-Audited
As At March 31, 2021

	March 31, 2021 Un-audited	June 30 2020 Audited
Note (Rupees in '000)	
ASSETS		
Non-Current Assets		
Property, plant and equipments	472,026	475,433
Intangible assets	-	
Long term Investments	-	
Long term deposits	317	317
	472,343	475,750
Current Assets		
Loans, advances and prepayments	-	68
Tax refunds due from government	3,412	3,254
Cash and bank balances	4,774	1,793
	8,186	5,115
Total Assets	480,529	480,865
EQUITY AND LIABILITIES		
Share Capital And Reserves		
Authorised capital	80,000	80,000
Issued, subscribed and paid-up capital	54,500	54,500
Share premium reserve	29,727	29,727
General reserve	23,073	23,073
Surplus on revaluation of property, plant & equipment - Net of Tax	465,442	467,504
Accumulated loss	(468,560)	(464,036)
	104,182	110,768
Non-Current Liabilities		
Long term loans	-	-
Deferred liabilities	6,332	7,175
	6,332	7,175
Current Liabilities		
Current maturity of long term loans	31,831	31,831
Trade and other payables	23,325	24,854
Short term borrowings	250,855	242,232
Accrued mark-up	59,736	59,737
Unpaid / unclaimed dividend	4,268	4,268
	370,015	362,922
Contingencies and Commitments	-	-
Total Equity And Liabilities	480,529	480,865

The annexed notes 1 to 8 form an integral part of this condensed interim consolidated financial information.


Muhammad Anis Mianoor
Chief Executive


Muhammad Usman Mianoor
Director


Syed Muhammad Shahid
Chief Financial Officer

JOHNSON & PHILLIPS (PAKISTAN) LIMITEDCONDENSED INTERIM PROFIT OR LOSS ACCOUNT - UN-AUDITED
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Note	Nine months period ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 2020
---Rupees in thousand---					
Revenue from sales and services-net		-	1,470	-	627
Cost of sales and services	16	(3,041)	(7,519)	(1,018)	(4,151)
Gross Profit / (Loss)		(3,041)	(6,049)	(1,018)	(3,524)
Operating expenses					
Distribution cost		-	(253)	-	(126)
Administrative expenses	17	(4,392)	(14,562)	(1,333)	(7,949)
		(4,392)	(14,815)	(1,333)	(8,075)
Financial cost		-	(6,384)	-	(2,988)
Other charges		-	(19,116)	-	-
Other income		2	108	-	2
Loss before taxation		(7,431)	(46,256)	(2,351)	(14,585)
Taxation	18	843	8,410	281	-
Loss after taxation		(6,587)	(37,846)	(2,069)	(14,585)
Loss per share-basic and diluted		(1.21)	(6.94)	(0.38)	(2.68)

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information



Muhammad Anis Mianoor
Chief Executive



Muhammad Usman Mianoor
Director

= 5 =



Syed Muhammad Shahid
Chief Financial Officer

